

# How To Create an NFT on <a href="www.LGMH.com">www.LGMH.com</a> – A Step-by-Step Guide for Beginners

## Step 1. Create an image or a series of images

The first thing to do before learning **how to make an NFT** is to identify the unique digital asset that you wish to tokenize. You can use it as a meme, GIF, painting, or any digital assets such as:

The most common types of NFTs on the market are:

- Digital art and images
- Music
- Videos
- Game items
- Collectables and trading cards
- Sports moments
- Domain names
- Memes
- Virtual fashion items

Keep in mind that an **NFT** is an exclusive digital item that can only have a single owner at any given point in time.

Although this might be obvious, it's necessary to ensure that you have the intellectual property rights for the item you are converting as an NFT. You could be in legal trouble if you create an NFT for IP that you don't legally own.

#### Step 2. Create an Account on LGMH Market Place: <a href="www.LGMH.com">www.LGMH.com</a>

## Step 3. Set up your wallet

On LGMH, click on the "Connect" icon (top right) and then click on **Profile**. On this page, you will be able to **connect your** Ethereum wallet to the NFT marketplace.

LGMH lets users connect most of the popular crypto wallets, including <u>MetaMask</u>, Coinbase Wallet, and others.

Choose the wallet you have and then follow the steps to confirm the connection of your wallet.

There are many options, but we will use MetaMask to show you how to make an NFT.

#### Step 4. Mint NFTs

The step-by-step instructions for uploading your digital file should be provided by the LGMH NFT Marketplace. **This is NFT minting**, and it will turn your digital artwork into a non-fungible token that can be sold.

NFT minting is **the process that transforms a digital file into a blockchain** digital asset. It is impossible to modify, delete, or edit a digital asset registered on the blockchain.

Instead of storing data on the blockchain right after creation, NFTs are minted upon purchase. The buyer pays the gas fee when buying the item.

After connecting your ETH Wallet to LGMH, you can create your first NFT. To create a collection, click on the **Create** button in the top menu.

Complete all fields and save. Now, you're ready to begin the actual minting of your new NFT. Click on **New Item** to load your artwork and provide all details. At the bottom, click on **Create** once you are ready.

**Congratulations!** You have successfully created an NFT and can sell it on LGMH You can choose which Ethereum tokens to accept as payment.

## **Step 5. Get ETH for listing NFTs**

All NFT marketplaces mentioned above require an upfront payment to list your NFT. They might differ from platform to platform, but all require a fee. Users are required to pay a fee, in cryptocurrency, for listing the digital asset and making NFTs sales.

This means that you will need to purchase some cryptocurrency before you can earn any cryptocurrency. LGMH NFT marketplace charges fees in Ether (ETH), the native cryptocurrency of Ethereum; you want to mint an NFT on the Ethereum blockchain.

This is what it looks like to complete the listing for your NFT sales. As you can see, the platform will ask for a one-time gas fee to initialize your wallet.

You will need to ensure that you have ETH in your digital wallet.

#### Step 6. Set up the sale process

Now that you know how to make an NFT, you have to set up the sales process.

On LGMH, click on the **account icon** (top right) > **My collections.** You will see your recently created NFTs. Click on the desired collection, then on the particular NFT. Next, you'll have the option to click on **Sale**, on the top right.

The fees required to mint or sell an NFT are often expensive and complicated. There might also be a commission for the sale and a <u>transaction fee</u> that allows money to be transferred from the buyer's wallet into yours. Due to <u>volatility</u> in cryptocurrency prices, fees can change. To ensure that you can sell your NFT at a cost that will cover all the fees, **you should pay attention to what it will cost to mint and sell it.** 

After you finish this process, your NFT will be listed, and other collectors might start buying assets from your collections. If your asset is somehow special, you will be able to sell your NFT.

## Making an NFT is easier than ever before

So now you know **how to make an NFT**. It's easier than ever before, and, as a result, NFTs are increasing in popularity, often with significant price tags. Thanks to blockchain technology, artists moving into NFT creation can earn a lot of income.

However, it's important to understand that NFTs may not sell all the time, and some will never make their creators money due to all the fees associated with selling on an NFT marketplace. To avoid losing money, **make sure that you sell NFTs that other people will value** and set a minimum price that will cover any fees associated with the sale.